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**PESHAWAR ELECTRIC SUPPLY COMPANY LIMITED**

OFFICE OF THE  
CHIEF EXECUTIVE OFFICER  
PESCO, PESHAWAR

No: 1407 /FD/PESCO/CP&C

Dated: 20 /08/2024

**The Registrar,**  
National Electric Power Regulatory Authority,  
NEPRA Tower, Attaturk Avenue, Sector G-5/1,  
**ISLAMABAD.**

Subject: **ADDENDUM TO THE APPLICATION FOR 4<sup>TH</sup> QUARTER  
ADJUSTMENT FOR FY 2023-24 (DISTRIBUTION LICENSE NO.  
07/DL/2023 DATED 09<sup>TH</sup> MAY, 2023 & SUPPLIER LICENSE NO.  
SOLR/07/2023 DATED 27<sup>TH</sup> DEC, 2023).**

Reference: This Office letter No. 1368/FD/PESCO/CP&C dated 22-07-2024.

In continuation to the letter under reference, enclosed find herewith an addendum to the application of PESCO 4<sup>th</sup> Quarterly PPP Adjustment (Apr-24 to Jun-24) for FY 2023-24. PESCO had filed 4<sup>th</sup> Quarterly Adjustment of Rs. 536 million on the basis of provisional FCA data for the month of June-24 as claimed by CPPA-G in its petition.

It is pertinent to mention that now the authority has notified the FCA for the month of June-24 vide SRO No. 1192(I)/2024 dated 08-08-2024. Accordingly, PESCO has revised its 4<sup>th</sup> Quarterly PPP Adjustment as per notified transfer pricing mechanism, amounting to Rs. 674 million (*revised adjustment is enclosed as **Annex-A***).

Keeping foregoing in view, the authority is requested to consider the revised adjustment of **Rs. 674 million** for the 4<sup>th</sup> Quarter of FY 2023-24.

**DA/As above**

  
**CHIEF EXECUTIVE OFFICER  
PESCO PESHAWAR**

Peshawar Electric Supply Company (PESCO) FY 2023-24		PESCO (Revised)			
		Apr-24	May-24	Jun-24	TOTAL
Units Purchased (Gross)	CPPA-G	832	1,202	1,414	3,448
	Net-metering	5.5	5.5	4.6	15
	Total	838	1,207	1,418	3,463
	T&D losses	19.71%	19.71%	19.71%	
	Units Lost	165	238	280	683
Gross units to be sold at allowed T&D		673	969	1,139	2,781
Fuel Cost (Rs./kWh)	Reference (Annex IV notified Tariff)	5.4918	5.7090	7.1403	
	Actual (NEPRA Monthly FCA Decision)	8.9039	9.0776	9.7231	
	FCA (NEPRA Monthly FCA Decision)	3.4121	3.3686	2.5828	
FCA still to be passed on		605	855	766	2,227
Variable O&M	Reference (Annex IV notified Tariff)	0.3178	0.3037	0.3169	
	Actual	0.4170	0.4215	0.4278	
	Amount Recovered Net Purchases	264	365	448	1,077
	Actual Invoiced cost by CPPA-G	347	507	605	1,458
Under / (Over) Recovery		83	142	157	381
Capacity	Reference (Annex IV notified Tariff)	20.0345	14.4803	12.2126	
	Actual Calculated	20.4662	12.1219	12.3104	
	Amount Recovered Net Purchases	16,783	17,481	17,321	51,586
	Actual Invoiced cost by CPPA-G	17,145	14,634	17,460	49,239
Under / (Over) Recovery		362	(2,847)	139	(2,347)
UoSC (HVDC & NTDC) & MoF	Reference (Annex IV notified Tariff)	1.4860	1.0740	0.9058	
	Actual Calculated	1.7445	1.0685	1.0503	
	Amount Recovered Net Purchases	1,237	1,291	1,281	3,808
	Actual Invoiced cost by CPPA-G	1,452	1,284	1,485	4,221
Under / (Over) Recovery		215	(7)	204	413
Total Under / (Over) recovered		1,265	(1,857)	1,266	674
Recovery of Fixed cost Incremental Units		-	-	-	-
QUARTERLY ADJUSTMENT		1,265	(1,857)	1,266	674